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PIBTL: Navigating Support and Resistance Zones

Pakistan International Bulk Terminal

PSX: PIBTL | Bloomberg: PIBTL PA | Reuters: PIBT.PSX

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TradingView

PIBTL (LDCP 6.80) is trading in a short-term ascending channel, forming higher highs and higher lows. The immediate support range is 6.70 to 6.35, while the immediate resistance range is 7.20 to 7.50. We recommend accumulating the stock on dips, with a defined risk on a close below 6.00.

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